

OCTOBER 2014

TO: ACTIVE PARTICIPANTS

**RE: SUMMARY OF MATERIAL MODIFICATIONS TO THE
NORTHERN CALIFORNIA PIPE TRADES PENSION PLAN (“PLAN”)**

The Board of Trustees of your Pension Plan is providing you with the following summary of a recent change to the Plan.

**A. RETIREMENT BENEFITS - Plan Amendment
Social Security Integration Option
Article III Section 7.c. – Effective October 1, 2014**

Effective October 1, 2014, the Board of Trustees of the Northern California Pipe Trades Pension Plan has eliminated the Social Security Integration Retirement Benefit option.

THIS SUMMARY OF MATERIAL MODIFICATIONS SUPPLEMENTS THE SUMMARY PLAN DESCRIPTION THAT HAS BEEN SEPARATELY PROVIDED TO YOU. YOU SHOULD RETAIN THIS DOCUMENT WITH THE SUMMARY PLAN DESCRIPTION.

If you have any questions, please call the Trust Fund Office at 800/780-8984, ext. 240.

Respectfully submitted,

Fund Manager
On Behalf of the Board of Trustees