

NORTHERN CALIFORNIA PIPE TRADES TRUST FUNDS FOR UA LOCAL 342

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FEBRUARY 2017

TO: ALL PLAN PARTICIPANTS

**RE: NORTHERN CALIFORNIA PIPE TRADES SUPPLEMENTAL 401(k) RETIREMENT PLAN
RESTATED SUMMARY PLAN DESCRIPTION**

Dear Participant,

The Board of Trustees of the Northern California Pipe Trades Supplemental 401(k) Retirement Plan is pleased to provide you with the enclosed Restated Summary Plan Description (“SPD”) booklet. This booklet replaces previously distributed SPDs and Summaries of Material Modifications. This booklet is important. Please review this booklet carefully. It contains a description of the Plan’s current provisions for your defined contribution retirement benefits, including investment options, loan provisions, death benefits, and changes made to the Plan as well as clarifications of existing provisions and your rights. Please note some sections of the booklet may not apply to you. To be eligible to participate in the Plan, you must meet the eligibility requirements outlined in the booklet. Please keep this booklet in a place where you can refer to it again. An electronic copy is also available at www.ncpttf.com.

As a reminder your retirement benefit is funded by employer contributions made on your behalf pursuant to the applicable collective bargaining agreement(s). Employee contributions are also permitted under the Plan’s 401(k) deferral program and the amounts permitted are subject to the rates applicable to the collective bargaining agreement(s) and maximum limits imposed by the Internal Revenue Service.

For your protection, only the Board of Trustees is authorized to interpret the Plan. Information you receive from the union, an employer, or individual Trustee cannot alter or bind the Plan. Plan rules and benefits may change from time to time. You are 100% vested in your individual account.

If you have any difficulty in understanding any part of this booklet, please contact the Trust Fund Office at 925/356-8921 or toll free at 800/780-8984. For questions about your individual account or individual statements please contact Kaufmann & Goble at 800/767-1170 or www.kandg.com.

Respectfully submitted,

Fund Manager
For the Board of Trustees